



LRQA Assurance Statement

2015 ISO 14001 and OHSAS 18001 Attestation Statement for Chevron's Operational Excellence Management System

Terms of Engagement

Lloyd's Register Quality Assurance, Inc. (LRQA) was commissioned on behalf of Chevron Corporation (Chevron), to review its Operational Excellence Management System (OEMS), as published on www.chevron.com/about/operationalexcellence/managementsystem.

Our engagement was to review OEMS against the requirements of the international standard for Environmental Management Systems, ISO 14001:2004, and the internationally recognized specification for Occupational Health and Safety Management Systems, OHSAS 18001:2007.

LRQA began its review of Chevron's OEMS in 2004. In 2005 LRQA confirmed that the design of OEMS was aligned with ISO 14001 and OHSAS 18001 and, in 2009, that the OEMS had been implemented across the Corporation. This statement covers the period 2012 through 2014 during which LRQA continued to monitor the status of Chevron's OEMS.

Management Responsibility

Chevron's management was responsible for designing and maintaining the OEMS. LRQA's responsibility was to carry out an assurance engagement on the OEMS in accordance with our contract with Chevron. Ultimately, the OEMS remains the responsibility of Chevron.

LRQA's Approach

To form our conclusions the assurance was undertaken as a sampling exercise and covered the following activities:

- Confirmation that the OEMS continues to embrace the intent of the requirements and is maintained across the Corporation.
- Annual reviews with Chevron's Operating Company Operational Excellence (OE) Leaders from Corporate in San Ramon, California, to verify OEMS implementation status and review future plans.
- Annual reviews with OE Leaders from Upstream and Gas offices in Houston, Texas, and Chevron Downstream and Chemicals headquarters in San Ramon, California to review OE progress and metrics.
- Observation of Chevron's corporate OE audits at 9 business units covering a broad cross section of Chevron's global operations.
- Review of OEMS at 11 entities in 6 continents, addressing Chevron's principal operations.

LRQA's Opinion

Based on LRQA's approach it is our opinion that:

- The design of OEMS meets the requirements of ISO 14001:2004 and OHSAS 18001:2007 and has addressed each of the individual management system elements.
- The scope of OEMS goes beyond the respective scopes of ISO 14001 and OHSAS 18001 by establishing additional expectations including the implementation of processes related to security, reliability and efficiency, legislative and regulatory advocacy, community and stakeholder engagement, and product stewardship.
- OEMS is implemented throughout the Corporation.



- Implementation of the OEMS has coincided with continual improvement in Chevron's reported health, safety and environmental performance indicators.
- The Management System Process at the Corporate, Operating Company, and Business Unit organizational levels is effective in driving continual improvement. This has followed a risk-based approach and is most mature for those processes determined by Chevron to be of highest risk.
- The strengths of OEMS include strong leadership engagement and accountability, aligned governance across the Corporation, and a standardized Management System Process that provided evidence of sustainability and continual improvement.

The opinion expressed is formed on the basis of a reasonable level of assurance.

LRQA's Recommendations

Observations and areas for potential improvement were provided in a report to Chevron Management. These observations do not affect the opinions expressed in this assurance statement.

Signed

Dated: 5 April 2015

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